

MANAOAG WATER DISTRICT
Aquino St., Poblacion, Manaoag, Pangasinan

STATEMENT OF FINANCIAL POSITION
ALL FUNDS

As at December 31, 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	3.3, 4	17,490,283.17	39,564,420.31
Receivables	5	8,806,428.67	9,760,767.81
Inventories	3.4, 6	4,132,759.03	6,180,163.22
Investments	7	-	2,143,259.58
Other Assets	9	443,473.32	180,750.00
Total Current Assets		<u>30,872,944.19</u>	<u>57,829,360.92</u>
Non-Current Assets			
Property, Plant and Equipment	3.5, 8	141,800,475.34	109,685,598.70
Other Assets	9	10,760,785.95	7,786,821.06
Total Non-Current Assets		<u>152,561,261.29</u>	<u>117,472,419.76</u>
TOTAL ASSETS		<u>183,434,205.48</u>	<u>175,301,780.68</u>
LIABILITIES			
Current Liabilities			
Financial Liabilities	10	3,540,861.00	1,502,214.53
Inter-Agency Payables	11	862,515.14	1,096,805.64
Total Current Liabilities		<u>4,403,376.14</u>	<u>2,599,020.17</u>
Non-Current Liabilities			
Trust Liabilities	12	7,165,126.75	6,182,415.45
Deferred Credits/Unearned Revenue/Income	13	48,005.11	32,465.34
Total Non-Current Liabilities		<u>7,213,131.86</u>	<u>6,214,880.79</u>
TOTAL LIABILITIES		<u>11,616,508.00</u>	<u>8,813,900.96</u>
EQUITY			
Government Equity	14.1	166,642.25	166,642.25
Retained Earnings	14.2	171,651,055.23	166,321,237.47
Total Equity		<u>171,817,697.48</u>	<u>166,487,879.72</u>
TOTAL LIABILITIES AND EQUITY		<u>183,434,205.48</u>	<u>175,301,780.68</u>

(See Accompanying Notes to Financial Statements)

MANAOAG WATER DISTRICT
 Aquino St., Poblacion, Manaoag, Pangasinan

STATEMENT OF COMPREHENSIVE INCOME
ALL FUNDS

For the year ended December 31, 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Revenue/Income	15		
Service and Business Income		63,323,412.80	57,429,990.24
Other Non-operating Income		522,037.49	263,548.55
Total Revenue/Income		<u>63,845,450.29</u>	<u>57,693,538.79</u>
 Expenses			
Personnel Services	16	29,966,895.29	26,012,426.50
Maintenance and Other Operating Expenses	17	21,643,561.37	19,859,117.42
Financial Expenses	18	2,200.00	88,021.00
Non-Cash Expenses	19	4,445,490.13	3,853,033.86
Total Expenses		<u>56,058,146.79</u>	<u>49,812,598.78</u>
 Net Income/ (Loss)		<u>7,787,303.50</u>	<u>7,880,940.01</u>

(See Accompanying Notes to Financial Statements)

MANAOAG WATER DISTRICT
 Aquino St., Poblacion, Manaoag, Pangasinan

STATEMENT OF CHANGES IN EQUITY
ALL FUNDS

For the year ended December 31, 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Government Equity		166,642.25	166,642.25
Retained Earnings, Beginning		166,321,237.47	159,641,580.07
Comprehensive Income/ (Loss) for the Year		7,787,303.50	7,880,940.01
Other Adjustments		(2,457,485.74)	(1,201,282.61)
Retained Earnings, Ending		171,651,055.23	166,321,237.47
Total Equity	14	171,817,697.48	166,487,879.72

(See Accompanying Notes to Financial Statements)

MANAOAG WATER DISTRICT
Aquino St., Poblacion, Manaoag, Pangasinan

STATEMENT OF CASH FLOWS
ALL FUNDS

For the year ended December 31, 2023

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows:		
Collection of Revenue/Income	66,420,364.55	59,093,509.41
Trust Receipts	1,085,100.70	548,062.90
Other Receipts	1,585,579.99	1,027,154.68
Total Cash Inflows	69,091,045.24	60,668,726.99
Cash Outflows:		
Payment of Expenses	34,070,292.85	30,951,440.39
Grant of Cash Advances	2,879,910.00	2,596,031.42
Purchase of Inventories	2,188,852.58	2,055,956.12
Payments of Accounts Payable	11,332,419.18	13,948,242.88
Remittance of Personnel Benefit Contributions and Mandatory Deductions	8,627,596.07	7,584,303.19
Release of Intra-Agency Fund Transfers		
Other Disbursements	1,140,584.55	1,092,205.02
Total Cash Outflows	60,239,655.23	58,228,179.02
Net Cash Provided by/(Used In) Operating Activities	8,851,390.01	2,440,547.97
CASH FLOWS FROM INVESTING ACTIVITIES		
Cash Inflows		
Receipt of Interest Earned	11,369.61	-
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	30,936,896.76	26,104,219.93
Net Cash Provided by/(Used In) Investing Activities	(30,925,527.15)	(26,104,219.93)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	-	4,306,144.53
Payment of Interest on Loans and Other Financial Charges	-	85,721.00
Adjustments	-	253,397.49
Net Cash Provided by/(Used In) Financing Activities	-	(4,645,263.02)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(22,074,137.14)	(28,308,934.98)
CASH AND CASH EQUIVALENTS, JANUARY 1	39,564,420.31	67,873,355.29
CASH AND CASH EQUIVALENTS, DECEMBER 31	17,490,283.17	39,564,420.31